




THE ST. BART'S
ACADEMY
— TRUST —

**Central Fund
Charging Policy**

September 2019

The St. Bart's Academy Trust

Central Fund Charging Policy

Produced Date:	September 2019	
Approved by Trust Board:		Christopher Brislen Chief Executive Officer
Review Date:	September 2020	

Date	Section Amended	Signature
September 2019	Updated Template	S. Jones
September 2019	Reduction in percentage charged – 0.5%	S. Jones

Central Fund Charging Policy

A central fund is maintained for the purpose of running the central function of the St Bart's Multi-Academy Trust and also to provide a range of services and support for the schools within the Trust necessary to operate effectively and efficiently.

The charge to academies joining the St Bart's Multi-Academy Trust in total is 5.5% of the academy GAG funding only. Specifically the pupil premium, early years, high needs and any other directed specific funding will not be included within the central fund calculation. The 5.5% includes a 0.5% Capital charge

The central fund is used to pay the salaries of the central team of St Bart's. This includes the CEO, Deputy CEO for Operations, Deputy CEO for Standards, CFO, Trust Business Manager, Facilities Manager, PA to CEO, Accountant, Finance team and Clerk.

The range of services provided by the central fund are varied and include the following:

- HR Services
- Payroll services
- Financial services
- Finance package licensing
- Strategic financial consultancy
- Audit
- Legal Services
- Health & safety co-ordination
- Assets and estates management support and advice
- School improvement support
- INSET/Twilight sessions specific to school requirements.
- Data Software
- Other educational support services
- Others as arising
- Data protection support and advice

These services are subject to review on an annual basis. Any amendments made to the central fund charge must be approved by the Trust Board.



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