



## The St Bart's Central Fund Charging Policy

A central fund is maintained for the purpose of running the central function of the St Bart's Multi-Academy Trust and also to provide support for the schools within the Trust and provide the range of services necessary to operate effectively and efficiently.

The charge to academies joining the St Bart's Multi-Academy Trust is normally 6% of the academy GAG funding only. This charge may be varied following due diligence at the discretion of the CEO but would not normally fall below 5%. Specifically the pupil premium, early years, high needs and any other directed specific funding will not be included within the central fund calculation.

The central fund is used to pay the salaries of the central team of St Bart's. This includes the CEO, Deputy CEO of Operations, Deputy CEO of Academy Effectiveness, CFO, Trust Business Manager, Facilities Manager and PA to CEO. The range of services provided by the central fund are varied and include the following:

- HR Services
- Payroll services
- Financial support services
- Finance package licensing
- Strategic financial consultancy
- Legal Services
- Health & safety advice and support
- Assets and estates management support and advice
- School improvement support
- CPD for Teachers and TA's
- Other educational support services
- Others as arising

These services were agreed by the Trust Board upon creation of the Multi-Academy Trust and are subject to review on an annual basis. Any amendments made to the central fund charge must be approved by the Trust Board.

This policy should be read in conjunction with the St Bart's Service Handbook.